

Burrell College of Osteopathic Medicine
Office of Financial Aid
Tuition and Cost of Attendance

The *Students' Estimated Cost of Attendance (COA)*, or the Student Budget, is established annually and early in the year for each class and is used to determine a student's maximum financial aid eligibility for an academic year. For financial aid purposes, the Cost of Attendance (COA) is an estimate of the total cost to attend the College and includes both direct (required) and indirect costs. In accordance with regulations governing student aid programs, a student's total financial aid package, including loans, should not exceed the estimated cost of attendance. Figures are subject to change without notice.

Direct Costs- The College Tuition, The Student Fees are the direct costs billed to the student, The College Tuition includes academic learning resources. The costs are listed and are based upon full-time attendance during the academic year. Student Account <https://bcomnm.org/students/bursars-office/>. Figures are subject to change without notice.

Indirect Costs- other COA components are education-related expenses. These components are included to determine student eligibility for financial aid and to help a student estimate the cost of living while enrolled at the College.

Average Origination Fees- A federal origination fee is a percentage of your federal unsubsidized and Grad Plus loan charged by the lender for the processing of your loan. Federal student loans have an origination fee; therefore, the amount you may receive as a disbursement may be slightly lower than the amount you accept. College award letters include the total borrowed and a total disbursed amount.

For details on how the Office of Financial Aid develops the estimated COA for a program, please visit, the College Cost of Attendance Policy at https://bcomnm.org/wp-content/uploads/2019/12/B9530_CostofAttendance_.pdf.

For an overview of the Estimated Cost-of-Attendance for
all four academic years, please review below.

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Cost of Attendance Budget (2023-2024) *

Description	First Year	Second Year	Third Year	Fourth Year
	(10 months)	(10 months)	(11 months)	(10 months)
Tuition**	\$ 63,701	\$ 63,701	\$ 63,701	\$ 63,701
Student Activity Fees**	\$ 1,664	\$ 1,664	\$ 1,664	\$ 1,664
Average Origination Fees	\$2,516	\$2,568	\$2,607	\$2,818
Living Expenses ¹ ***	\$ 15,566	\$ 15,566	\$ 17,123	\$ 15,566
Personal/Miscellaneous ²	\$ 4,475	\$ 4,475	\$ 4,922	\$ 4,475
Transportation ³	\$ 2,450	\$ 2,450	\$ 2,695	\$ 2,450
Additional Supplies (ex: diagnostic kit, COMLEX study resource)	\$ 500	\$ 1,000	\$250	\$250
Health Insurance ⁵	\$3,200	\$3,200	\$3,200	\$3,200
COMLEX Level 1 ⁴		\$715		
COMLEX Level 2 CE ⁴			\$715	
VSAS/ERAS and Clinical Rotation Travel ³			\$ 1,100	\$5,725
Total Cost of Attendance⁶	\$ 94,072	\$ 95,339	\$ 97,977	\$ 99,849

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** The cost-of-attendance components are subject to change without notice.*

*** The Direct Cost is subject to an increase of 3% - 5% every academic year, with new cost table available in Spring*

**** Students that are located at a RAC that is out-of-area, will receive automatic housing adjustments to support changes in housing markets at specific out-of-area hub locations. Updates to a cost-of-attendance will be based on research, housing market changes and volatility, and scarcity of housing.*

¹ Living expenses reflect the average costs of living on or off campus in the Borderplex area. Because federal regulations do not allow housing costs to be tailored to individual student, a student's personal housing arrangements does not affect the cost of attendance used by the Office of Financial Aid. For those students that are placed at a RAC with a volatile housing market, an adjustment to the cost-of-attendance housing component will be automatic. A student will be notified of an increase in the cost-of-attendance by April.

² Miscellaneous and personal expenses component is an allowance for items such as clothing, personal care products, vision/dental insurance, laundry, and other incidentals.

³ Transportation allowance includes the cost of travel between the student's residence and the institution, and the necessary travel to complete a course of study, including clinical rotations. An additional travel allowance for residency interviews and clinical rotation travel is included in the estimated cost-of-attendance.

⁴ Exam fees include COMLEX® Level I and COMLEX® Level II- CE. The USLME®, although recommended, is not a graduation requirement, and will be considered in the cost of attendance. Fees updated annually on July 1.

⁵ Health Insurance is \$3,200 (\$266.00 per month for the 12-month enrollment period). Based on non-smoker, New Mexico resident per the NCSL Health Insurance Marketplace. For plans in New Mexico, see. <https://www.bewellnm.com/>. If purchasing health insurance exceeds the average identified by the College, the cost-of attendance can be updated to reflect the actual direct cost billed to the student.

⁶The total cost-of-attendance cannot be tailored to an individual student's quality of life, but the Office of Financial aid will do professional judgements for students with extenuating circumstances and approved elective clinical rotations that need additional travel expenses.